

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GEOSOUTHERN ENERGY CORPORATION
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	97111 1321
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	120	920	Lease: 14028	Type: REAL Owner #: 97111
ROAD & BRIDGE	C	120	920	Legal: GREGORY THEODORE	
DIME BOX ISD	C	120	920	MAGNOLIA OIL & GAS	
				AB 197 LOFTIN G B	
				RRC #14028	Agent: 040
				.004340 Override Royalty	
				Category: G1	
				Railroad #: 14028	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$920 in 2024 as compared to \$410 in 2019 is a 124.39% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		120	776	144	
ROAD & BRIDGE		120	776	144	
DIME BOX ISD		120	776	144	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	10 10 10	Lease: 15131 Type: REAL Owner #: 97111 Legal: DONNA "W" UNIT 1-H W#2 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #15131 LEE 89% WASH 11% Agent: 040 .000080 Override Royalty Category: G1 Railroad #: 15131 HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10 10 10	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	20 20 20	80 80 80	Lease: 17489 Type: REAL Owner #: 97111 Legal: BALCAR 1 MAGNOLIA OIL & GAS AB 152 HALL E H RRC #17489 Agent: 040 .002282 Override Royalty Category: G1 Railroad #: 17489 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$80 in 2024 as compared to \$1,870 in 2019 is a 95.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	20 20 20	56 56 56	24 24 24

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,380 4,380 4,380	5,630 5,630 5,630	Lease: 22356 Type: REAL Owner #: 97111 Legal: CARMEAN MAGNOLIA OIL & GAS AB 139 GENTRY G W & 298 SMITH RRC #22356 Agent: 040 .008925 Override Royalty Category: G1 Railroad #: 22356 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,630 in 2024 as compared to \$4,270 in 2019 is a 31.85% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	4,380 4,380 4,380	374 374 374	5,256 5,256 5,256

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,210	6,170	Lease: 172449	Type: REAL	Owner #: 97111
ROAD & BRIDGE	C	1,210	6,170	Legal: STORK SELMA #2H		
GIDDINGS ISD	C	1,210	6,170	MAGNOLIA OIL & GAS		
				AB 143 GRIFFIN A		
				RRC #172449		
					Agent: 040	
				.020750 Override Royalty		
				Category: G1		
				Railroad #: 172449		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$6,170 in 2024 as compared to \$730 in 2019 is a 745.21% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,210	4,718	1,452		
ROAD & BRIDGE		1,210	4,718	1,452		
GIDDINGS ISD		1,210	4,718	1,452		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		4,250	3,500	Lease: 720139	Type: REAL	Owner #: 97111
ROAD & BRIDGE		4,250	3,500	Legal: ATHENA W#1		
DIME BOX ISD		4,250	3,500	DALLAS PETRO GROUP		
				AB 1 AUSTIN S F		
				RRC 218383		
					Agent: 040	
				.003125 Override Royalty		
				Category: G1		
				Railroad #: 218383		
HB1984: The Appraised value of \$3,500 in 2024 as compared to \$470 in 2019 is a 644.68% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,250	0	3,500		
ROAD & BRIDGE		4,250	0	3,500		
DIME BOX ISD		4,250	0	3,500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		2,190	2,040	Lease: 720284	Type: REAL	Owner #: 97111
ROAD & BRIDGE		2,190	2,040	Legal: ZION LODGE W#H012N		
GIDDINGS ISD		2,190	2,040	MAGNOLIA OIL & GAS		
				AB 192 BRANDER W	LEE@38%	
				RRC 28092	WASH@62%	
					Agent: 040	
				.000465 Royalty Interest		
				Category: G1		
				Railroad #: 28092		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,190	0	2,040		
ROAD & BRIDGE		2,190	0	2,040		
GIDDINGS ISD		2,190	0	2,040		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		8,230	7,670	Lease: 720284	Type: REAL	Owner #: 97111
ROAD & BRIDGE		8,230	7,670	Legal: ZION LODGE W#H012N		
GIDDINGS ISD		8,230	7,670	MAGNOLIA OIL & GAS		
				AB 192 BRANDER W	LEE@38%	
				RRC 28092	WASH@62%	
					Agent: 040	
				.001749 Override Royalty		
				Category: G1		
				Railroad #: 28092		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		8,230	0	7,670		
ROAD & BRIDGE		8,230	0	7,670		
GIDDINGS ISD		8,230	0	7,670		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	3,750 3,750 3,750	3,010 3,010 3,010	Lease: 720285 Type: REAL Owner #: 97111 Legal: ZION RIVER W#H03ZN MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% Agent: 040 .000465 Royalty Interest Category: G1 Railroad #: 28093
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,750 3,750 3,750	0 0 0	3,010 3,010 3,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	14,090 14,090 14,090	11,310 11,310 11,310	Lease: 720285 Type: REAL Owner #: 97111 Legal: ZION RIVER W#H03ZN MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% Agent: 040 .001749 Override Royalty Category: G1 Railroad #: 28093
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	14,090 14,090 14,090	0 0 0	11,310 11,310 11,310

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	38,250	5,924	34,416		
ROAD & BRIDGE	38,250	5,924	34,416		
DIME BOX ISD	4,390	832	3,668		
GIDDINGS ISD	33,860	5,092	30,748		